

Four firms that have made it big

From mid size
one year ago,
quartet joins
major players

By WACHIRA KANG'ARU

It was sweet graduation for the four companies that were part of the inaugural Top 100 Mid Sized Companies Awards but which have since grown their turnover past Sh1 billion.

The awards scheme was launched last year by the Nation Media Group in partnership with KPMG, targeting companies with an annual turnover of between Sh70 million to Sh1 billion. The survey seeks to identify the leading 100 firms in terms of revenue growth, profitability and financial stability.

Spur growth

Later, the Kenya Top 100 Club was launched with the aim of helping the mid sized companies accelerate their growth to big corporate league players by providing them with a platform to network, acquire advisory services and to lobby government for better working environment.

The four were Magnate Ventures, an outdoor advertising company, Interconsumer Products, a beauty and cosmetic manufacturer, Dimension Data, an Internet and technology services and solutions provider and JetLink, a local airline.

Paying tribute to the winners and those that graduat-

ed, Nation Media Group chief executive, Mr Linus Gitahi, noted; "No country has ever developed without its own mid sized companies growing to multinationals."

With their exit, a new 2009 Top 100 Club will be unveiled by the end of this quarter bringing together this year's winners of the awards.

Mellech Engineering & Construction Ltd, a building construction and infrastructure development company, was nominated this year's winner beating 280 other firms at this year's Top 100 Mid Sized Companies Awards.

Top Image, a marketing, advertising and promotion firm, came second while Linksoft Telecom Networks, a telecommunication network infrastructure company with operations in Kenya Tanzania and Nigeria, took the third position.

Other partners for this year's survey include Qatar Airways, Standard Chartered Bank, Kenya Data Networks, Sage Pastel, International Finance Corporation, and Nairobi Stock Exchange.

The winners were announced on Friday evening at a Gala Night held at the Nairobi Safari Park Hotel.

Gap Marketing, a regional promotions and merchandising company, emerged fourth closely followed by Ocean Agriculture.

Others making it to the top 10 positions in order of merit were Trufoods Limited, Flooring Interiors, Manji Food Industries, Craft Silicon Limited and Elris Communications respectively.

TOP 100 SURVEY

